

DM IT/66
11/11/14

INDRAPRASTHA POWER GENERATION COMPANY LIMITED
&
PRAGATI POWER CORPORATION LIMITED
(HR DEPARTMENT)

No. DM(HR)Pol/2014-15/95

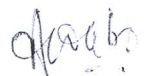
Dated: 11.11.2014

CIRCULAR

In partial modification of the "Scheme for procuring Company Vehicles and payments of running and maintenance cost to the Executives of the Company of the level of manager and above" circulated vide circular no. DM(HR)Policy/2012-13/313 dated 04.01.2013, the Board of Directors, IPGCL/PPCL vide Resolution No. 72.2.5 & 69.2.5 in its meeting dated 25.09.2014 has accorded its approval for:

1. The reimbursement of fuel will be as per the make of the vehicle i.e. petrol or Diesel or CNG. In case of dual fuel technology i.e. Petrol/ CNG, the minimum should be allowed as per fuel. The salary of the drivers is restricted to minimum wage (skilled) as may be notified by the Delhi Government from time to time. For all categories, wherever it is applicable, the salary of Driver is restricted to minimum wage only.
2. For Dy. GMs, AGMs and GMs, the number of monthly allowance in respect of fuel is restricted to 90 litres/KGs as per the make of vehicle i.e. Petrol or Diesel or CNG.
3. For Directors, the number of monthly allowance in respect of fuel be reduced from 300 litres to 200 litres/KGs as per the make of vehicle i.e. Petrol or Diesel or CNG.
4. Transfer of the ownership of Company Car / Vehicle to the legal heir of Sh. L.R. Singh, Ex- Manager (T), against the payment of cost at the reduced amortised amount of the vehicle, as applicable in case of retirement as per Para 4.6(b) of the scheme dt. 04/01/13 alongwith the interest on the company loan from the date of death, if any, and the deduction of the total transfer cost from the terminal dues payable to the legal heir of the deceased employee; and the same principle to be followed by the Company in future also, in case of any death of employee who has opted for the scheme.
5. The effective date will be from 1st October, 2014.

This issues with the approval of Competent Authority.


(Alok Kumar)
DM(HR)Policy

Copy to:

- OSD to Chairman
- Sr. PS to MD
- Ex.PS/Sr. PS/PS to all Directors
- Sr. PS/PS to all GMS
- Mgr(HR)I/II/III
- DM(Fin) Misc/Cash & Bank
- ✓ DM(IT): for uploading in the company's website
- ✓ AM(Fin)Wages