Subject: Notification of the L1 bidder for Part-B (Resco) for L1 Tariff matching by L2, L3, L4….and so on.

1.0 The “Request for Selection (RfS)” was floated by IPGCL for Selection of bidders for Selection of vendors for design, supply, erection, testing and commissioning including warranty, comprehensive O&M of grid interactive rooftop solar PV power plant under RESCO-B part vide **RFS No. IPGCL/RFS/CAPEX_RESCO/08-2019 FOR RESCO-B dated 13.06.2019** The financial (Tariff) bid opening of bids of qualified bidders was held on 25.07.2019, in front of representatives of the bidders who wished to be present.

2.0 Subsequent to evaluation of bids by IPGCL followed by E-reverse auction on 26.07.2019 at 03:00 PM, the Tariff quoted by the L1 bidder for RESCO Part B is as under :-

<table>
<thead>
<tr>
<th>RESCO Part</th>
<th>L-1 Bidder</th>
<th>Levelized tariff (per KWh)</th>
<th>Remarks</th>
</tr>
</thead>
<tbody>
<tr>
<td>Part-B</td>
<td>M/s Oakridge Energy Private Limited</td>
<td>Rs. 3.13</td>
<td>L1 bidder</td>
</tr>
</tbody>
</table>

3.0 All the qualified bidders other than L1 bidder, can give their consent (in the format as attached herewith in Annexure-1) within two working days, for the followings:

To confirm as per E-mail dated 27.07.2019, sent to the qualified bidders to execute the work at L1 Tariff as per RFS clause no. 1.5.3.11 failing which it will be assumed that you are not interested to match L1 discovered Tariff and not interested to get allocation of capacities in RESCO Part B and your quoted capacity shall be allocated to the other vendors as per tender conditions.

4.0 Advance copy of acceptance letter may be E-mailed on shashanks2008@rediffmail.com and solaripgcl30mw@gmail.com

Thanking You,

(Shashank Shekatkar)
Sr. Manager (T) C&M
Ref No.____          Date _________

To,

Sr. Manager (T) C&M
IPGCL/PPCL
1st floor, 220 KV, Sub- Station Building,
Pragati Power Station, I.P.Estate Ring Road,
New Delhi – 110002

Kind Attn: Shashank Shekatkar, Sr.Manager (C&M)

Sub: Consent for Matching the L1 Tariff for RESCO Part B RFS No. IPGCL/RFS/CAPEX_RESCO/08-2019 FOR RESCO-B dated 13.06.2019

Ref: Your Notification No. GM (C&M)/ IPGCL/RFS/CAPEX_RESCO/08-2019 FOR RESCO-B CATEGORY Date: 27.07.2019

Dear Sir,

In reference to your Notification No. GM (C&M)/ IPGCL/RFS/CAPEX_RESCO/08-2019 FOR RESCO-B CATEGORY Date: 27.07.2019 regarding the subject tender, we hereby confirm to:

1. Match the L1 Levelized tariff discovered through E-reverse auction Rs. 3.13 per KWh for RESCO Part-B in which I have submitted my bid against RFS No. IPGCL/RFS/CAPEX_RESCO/08-2019 FOR RESCO-B dated 13.06.2019

This is without prejudice to RFS terms and conditions.

Thanking You,

Yours faithfully,

Authorised Signatory
(Name and signature with Company Stamp)