

INDRAPRASTHA POWER GENERATION COMPANY LIMITED &
PRAGATI POWER CORPORATION LIMITED
(HR DEPARTMENT)

(Regd. Office: Himadri, Rajghat Power House Office Complex, New Delhi – 110 002)

Corporate Identity Number (CIN) – U40103DL2001SGC111530

Website: www.ipgcl-ppcl.gov.in

No.DM(HR)Policy/2019-20/31

Dated: 3rd January, 2020

OFFICE ORDER

The Board of Directors of IPGCL & PPCL vide Item No.97.4.3 and No.95.4.4 respectively in their meetings held on 13th December, 2019 have approved a revised Scheme for procuring Company's Vehicle and Payment of EMI, Insurance and Running & Maintenance Cost to the executives of the Company of the level of Managers & equivalent and above.

The new Policy named as 'Employee Vehicle Policy' is detailed below:

TITLE

- 1.1 This policy shall be called "Employee Vehicle Policy"

2.0 OBJECTIVE

- 2.1 To provide payment towards purchase of vehicle and its Running and Maintenance Cost including insurance for Senior Officers (Managers and above) to encourage them to own, maintain and use a car for journeys undertaken for official purposes thereby maintaining a status commensuration amongst the officers of the company, reducing demands on use of the Company's vehicles and promoting speedily and efficient performance of officials duties.

The eligibility for the payment of EMI, RMC & Insurance under this policy, to the officers of the rank of Manager and above shall only be on holding the actual charge of post but not by virtue of grant of TBPS scales. The Officers on deputation for Manager and above level post will also be eligible for the scheme.

In case of promotion of any eligible officer before completion of five years from the date of purchase of vehicle, the entitlement for new vehicle will only be due after completion of five years from the date of purchase of said vehicle.

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