

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

U40103DL2001SGC111530

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AABCI0243H

(ii) (a) Name of the company

INDRAPRASTHA POWER GENEI

(b) Registered office address

HIMADRI RAJGHAT,
POWER HOUSE COMPLEX
NEW DELHI
Delhi
110002

(c) *e-mail ID of the company

csipgcl@gmail.com

(d) *Telephone number with STD code

01123273565

(e) Website

www.ipgcl-ppcl.gov.in

(iii) Date of Incorporation

04/07/2001

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	State Government Company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(b) CIN of the Registrar and Transfer Agent

U74210DL1991PLC042569

Pre-fill

Name of the Registrar and Transfer Agent

ALANKIT ASSIGNMENTS LIMITED

Registered office address of the Registrar and Transfer Agents

205-208ANARKALI COMPLEX
JHANDEWALAN EXTENSION

(vii) *Financial year From date (DD/MM/YYYY) To date (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted Yes No

(d) If yes, provide the Service Request Number (SRN) of the application form filed for extension

(e) Extended due date of AGM after grant of extension

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	D	Electricity, gas, steam and air condition supply	D1	Electric power generation, transmission and distribution	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	ARAVALI POWER COMPANY PF	U40105DL2006PTC156884	Associate	25

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL**(a) Equity share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	1,500,000,000	736,540,000	736,540,000	736,540,000
Total amount of equity shares (in Rupees)	15,000,000,000	7,365,400,000	7,365,400,000	7,365,400,000

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
EQUITY				
Number of equity shares	1,500,000,000	736,540,000	736,540,000	736,540,000
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	15,000,000,000	7,365,400,000	7,365,400,000	7,365,400,000

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	596,540,000	139,999,992	736540000	7,365,400,000	7,365,400,000	

Increase during the year	0	0	0	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify <input type="text"/>						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify <input type="text"/>						
At the end of the year	596,540,008	139,999,992	736540000	7,365,400,0	7,365,400,	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify <input type="text"/>						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0

ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	<input type="text" value="23/12/2019"/>		
Date of registration of transfer (Date Month Year)	<input type="text" value="13/12/2019"/>		
Type of transfer	<input type="text" value="Equity Shares"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text" value="1"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text" value="10"/>

Ledger Folio of Transferor		88	
Transferor's Name	SHARMA		RENU
	Surname	middle name	first name
Ledger Folio of Transferee		92	
Transferee's Name	SAXENA		MANISHA
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)		13/12/2019
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Type of transfer	Equity Shares	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	1	Amount per Share/ Debenture/Unit (in Rs.)	10
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Ledger Folio of Transferor		89	
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Transferor's Name	SHARMA		RENU
	Surname	middle name	first name

Ledger Folio of Transferee		93	
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Transferee's Name	YADUVANSHI		RAAJIV
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)		13/12/2019
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Type of transfer	Equity Shares	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	1	Amount per Share/ Debenture/Unit (in Rs.)	10
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Ledger Folio of Transferor		90	
Transferor's Name	PRASAD		MUKESH
	Surname	middle name	first name
Ledger Folio of Transferee		94	
Transferee's Name	VARMA		DATLA
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)		13/12/2019	
Type of transfer	Equity Shares	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
	Number of Shares/ Debentures/ Units Transferred	1	Amount per Share/ Debenture/Unit (in Rs.) 10

Ledger Folio of Transferor		91	
Transferor's Name	PRAKASH		ANSHU
	Surname	middle name	first name
Ledger Folio of Transferee		95	
Transferee's Name	DEV	KUMAR	VIJAY
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)		13/12/2019	
Type of transfer	Equity Shares	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
	Number of Shares/ Debentures/ Units Transferred	1	Amount per Share/ Debenture/Unit (in Rs.) 10

Ledger Folio of Transferor		87	
Transferor's Name	JOSHI		VARSHA
	Surname	middle name	first name
Ledger Folio of Transferee		96	
Transferee's Name	SINGLA		PADMINI
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)		13/12/2019	
Type of transfer	Equity Shares	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	1	Amount per Share/ Debenture/Unit (in Rs.)	10

Ledger Folio of Transferor		77	
Transferor's Name	SALILA		PUNYA
	Surname	middle name	first name
Ledger Folio of Transferee		97	
Transferee's Name	KUMAR	NARENDRA	DR.G.
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)		13/12/2019	
Type of transfer	Equity Shares	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	1	Amount per Share/ Debenture/Unit (in Rs.)	10

Ledger Folio of Transferor		80	
Transferor's Name	SAHAI		S.N
	Surname	middle name	first name
Ledger Folio of Transferee		98	
Transferee's Name	VERMA		RAJEEV
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

(iv) * Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0

Particulars	Number of units	Nominal value per unit	Total value
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

5,705,323,134

(ii) Net worth of the Company

13,357,007,910

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	596,540,000	80.99	0	
	(iii) Government companies	139,999,992	19.01	0	

3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others Nominee shareholders of State C	8	0	0	
	Total	736,540,000	100	0	0

Total number of shareholders (promoters)

10

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	

8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	Total	0	0	0	0

Total number of shareholders (other than promoters)

0

**Total number of shareholders (Promoters+Public/
Other than promoters)**

10

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	10	10
Members (other than promoters)	0	0
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	0	0	0	0	0	0
B. Non-Promoter	0	1	0	1	0	0
(i) Non-Independent	0	0	0	0	0	0
(ii) Independent	0	1	0	1	0	0
C. Nominee Directors representing	4	1	4	1	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	4	1	4	1	0	0
(iv) Small share holders	0	0	0	0	0	0

(v) Others	0	0	0	0	0	0
Total	4	2	4	2	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

7

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
PADMINI SINGLA	07539635	Managing Director	1	
BHRIGU NATH OJHA	02282594	Director	0	
RAVINDRA KUMAR JA	07845618	Nominee director	0	
DATLA VARMA	08512883	Nominee director	1	24/04/2020
SURENDER MOHAN V	08445575	Whole-time director	0	
TARUN CHATURVEDI	02309045	Director	0	
PRASHANT VYAS	ADIPV6300K	CFO	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

6

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
MADHUP VYAS	07641324	Managing Director	04/07/2019	Cessation
PADMINI SINGLA	07539635	Managing Director	05/07/2019	Appointment
MUKESH PRASAD	07949000	Nominee director	04/07/2019	Cessation
DATLA VARMA	08512883	Nominee director	18/07/2019	Appointment
JAGDISH KUMAR	06470305	Whole-time director	30/04/2019	Cessation
SURENDER MOHAN V	08445575	Whole-time director	01/05/2019	Appointment

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	23/12/2019	10	7	99.99

B. BOARD MEETINGS

*Number of meetings held

3

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	17/05/2019	6	5	83.33
2	21/08/2019	6	6	100
3	13/12/2019	6	6	100

C. COMMITTEE MEETINGS

Number of meetings held

2

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT COMM	21/08/2019	3	3	100
2	AUDIT COMM	13/12/2019	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	29/12/2021
								(Y/N/NA)
1	PADMINI SINGH	2	2	100	0	0	0	Not Applicable
2	BHRIGU NATH	3	3	100	2	2	100	No
3	RAVINDRA KUMAR	3	3	100	0	0	0	Not Applicable
4	DATLA VARMA	2	2	100	0	0	0	Not Applicable
5	SURENDER MISHRA	3	3	100	2	2	100	Yes

6	TARUN CHAT	3	2	66.67	2	2	100	Not Applicable
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X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

6

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	PADMINI SINGLA	Chairperson & M	211,908	0	0	0	211,908
2	MADHUP VYAS	Chairman & Mar	119,247	0	0	0	119,247
3	JAGDISH KUMAR	Whole-time direc	546,541	0	0	0	546,541
4	SURENDER MOHA	Whole-time direc	4,671,386	0	0	0	4,671,386
5	DATLA VARMA	Nominee directo	74,516	0	0	0	74,516
6	MUKESH PRASAD	Nominee directo	57,290	0	0	0	57,290
	Total		5,680,888	0	0	0	5,680,888

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	PRASHANT VYAS	CFO	2,896,895	0	0	300,638	3,197,533
2	RAVINDRA KUMAR	COMPANY SEC	4,733,983	0	0	0	4,733,983
	Total		7,630,878	0	0	300,638	7,931,516

Number of other directors whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	TARUN CHATURVI	DIRECTOR	37,500	0	0	0	37,500
2	BHRIGU NATH OJH	DIRECTOR	52,500	0	0	0	52,500
	Total		90,000	0	0	0	90,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

Subject to the observations as mentioned on Comment of C&AG on Financial Statement, Statutory Audit Report given by Statutory Auditors and Secretarial Audit Report given by Practicing Company Secretary enclosed as Annexure 1.

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Whether associate or fellow Associate Fellow

Certificate of practice number

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
 (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

SANJAY
KUMAR LAL

DIN of the director

09320148

To be digitally signed by

Swaran
Kumar Jain

Company Secretary

Company secretary in practice

Membership number

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

Attach

Attach

Attach

Attach

List of attachments

Shareholders List-IPGCL.pdf
Extension of AGM.pdf
Annexure I IPGCL.pdf
MGT 8 IPGCL.pdf
UDINIPGCL2019-20MGT7.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

इंद्रप्रस्थ पावर जनरेशन कंपनी लिमिटेड
(दिल्ली सरकार का उपक्रम)
कॉर्पोरेट पहचान संख्या -U40103DL2001SGC111530
(पंजीकृत कार्यालय: हिमाद्री, राजघाट पावर हाउस परिसर,
नई दिल्ली -110 002)
टेली फैक्स नं.:011-23273565; वेबसाइट: www.ipgcl-ppcl.gov.in
(कार्यालय: कंपनी सचिव)



Indraprastha Power Generation Company Limited
(An undertaking of Govt. of NCT of Delhi)
Corporate Identity Number - U40103DL2001SGC111530
(Regd.Off.: Himadri, Rajghat Power House Complex,
New Delhi-110002)
Tele Fax No.: 011-23273565; Website: www.ipgcl-ppcl.gov.in
(Office : Company Secretary)

Indraprastha Power Generation Company Limited
(An undertaking of Govt. of NCT of Delhi)
List of shareholders as on 31.03.2020

S. No.	Name of Shareholders	Number of Shareholding	Folio No.	Distinctive No.	Percentage of shares held
1.	Lt. Governor of Delhi	59,65,40,000	45	140000001-687540000 687540001-736540000	80.99%
2.	*Sh. Vijay Kumar Dev Chief Secretary, GNCTD	01	95	50000-50000	19.01%
3.	* Sh. Vijay Kumar, Pr. Secretary to LG	01	84	49998-49998	
4.	* Smt. Manisha Saxena Pr. Secretary (UD), GNCTD	01	92	50001-50001	
5.	* Dr. G. Narendra Kumar Pr. Secretary (TTE), GNCTD	01	97	49995-49995	
6.	* Sh. Rajeev Verma, Pr. Secretary (Finance), GNCTD	01	98	50002-50002	
7.	* Sh. Raajiv Yaduvanshi, Pr. Secretary (PWD), GNCTD	01	93	49997-49997	
8.	*Smt. Padmini Singla, Secretary (Power), GNCTD	01	96	49999-49999	
9.	* Sh. D. Varma, Spl. Secretary (Power), GNCTD	01	94	49996-49996	
10.	Delhi Power Company Limited (DPCL)	13,99,99,992	15	0001-49994 50001- 140000000	
	Total	73,65,40,000			

*Nominee of DPCL


(Dhiraj Kumar Nimwal)
Asstt. Company Secretary
M.No. 32793

Office Add.: IPGCL/PPCL, Himadri,
Rajghat Power House Complex,
New Delhi – 110 002

भारत सरकार
कार्पोरेट कार्य मंत्रालय
कार्यालय कंपनीज रजिस्ट्रार, दिल्ली एवं हरियाणा
चतुर्थ तल, आई.एफ.सी.आई. टॉवर, 61 नेहरू प्लेस,
नई दिल्ली - 110019



GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS,
OFFICE OF REGISTRAR OF COMPANIES,
NCT OF DELHI & HARYANA
4TH FLOOR, IFCI TOWER, 61,
NEHRU PLACE, NEW DELHI - 110019

No. ROC/Delhi/AGM Ext./2020/11538

Dated: 08.09.2020

ORDER

Sub: Extension of time for holding of Annual General Meeting (AGM) for the financial year ended on 31.03.2020

1. Whereas sub-section (1) of section 96 of the companies Act, 2013 (the Act) provides, inter-alia, that every company, other than a One Person Company, shall in each year hold in addition to any other meetings, a general meeting as its annual general meeting (AGM) and shall specify the meeting as such in the notices calling it, and not more than fifteen months shall elapse between the date of one AGM of a company and that of the next;
2. And whereas, the first proviso to sub-section (1) of section 96 of the Act provides that in case of the first AGM, it shall be held within a period of nine months from the date of closing of the first financial year of the company and in any other case, within a period of six months, from the date of closing of the financial year;
3. And whereas, the third proviso to Section 96(1) of the Act provides that the Registrar may, for any special reason, extend the time within which any annual general meeting, other than the first annual general meeting, shall be held, by a period not exceeding three months;
4. And whereas, various representations have been received from the companies, Industry bodies and Professional Institutes pointing out that several companies are finding it difficult to hold their AGM for the financial year ended on 31.03.2020 due to the difficulties faced in view of the Covid-19 Pandemic;
5. And whereas, the representations have been considered and the undersigned is of the considered opinion that due to such unprecedented special reasons, the time within which the AGM for the financial year ended on 31.03.2020 is required to be held as per provisions of sub-section (1) of Section 96 ought to be extended in terms of the third proviso to section 96(1);

J. K.

Page no.2 contd.,

6. Now, therefore, in terms of power vested with the undersigned under the third proviso to sub-section (1) of section 96 of the Act, I hereby extend the time to hold the AGM, other than the first AGM, for the financial year ended on 31.03.2020 for companies within the jurisdiction of this office (i.e, Registrar of Companies, NCT of Delhi & Haryana), which are unable to hold their AGM for such period within the due date of holding the AGM by a period of three months from the due date by which the AGM ought to have been held in accordance with the provisions of sub-section (1) to section 96 of the Act, without requiring the companies to file applications for seeking such extension by filing the prescribed Form No. GNL-1.

Explanation: It is hereby clarified that the extension granted under this Order shall also cover the:

- (i) pending applications filed in Form No. GNL-1 for the extension of AGM for the financial year ended on 31.03.2020, which are yet to be approved;
- (ii) applications filed in Form No. GNL-1 for the extension of AGM for the financial year ended on 31.03.2020, which were rejected,

where the approval for extension of AGM upto 3 months from the due date of the AGM shall be deemed to have been granted by the undersigned without any further action on the part of the company.

(Santosh Kumar)
Registrar of companies,
NCT of Delhi & Haryana

संतोष कुमार/SANTOSH KUMAR
कम्पनी पंजीयक/Registrar of Companies
कार्यालय कम्पनी रजिस्ट्रार, रा. रा. क्षेत्र, दिल्ली एवं हरियाणा
Office of Registrar of Companies, NCT of Delhi & Haryana
कारपोरेट कार्य मंत्रालय/Ministry of Corporate Affairs
भारत सरकार/Government of India



Swaran Jain & Associates

Company Secretaries

Office : 52/31, Ramjas Road, Karol Bagh, New Delhi-110 005

Tel. : 011-49875172 Mobile : 9811293795

E-mail : swaran234@hotmail.com, swaran@cssja.com

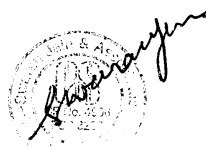
Form No. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

I have examined the registers, records and books and papers of M/s Indraprastha Power Generation Company Limited (the Company) as required to be maintained under the Companies Act, 2013 (the Act) and the rules made there under for the financial year ended on 31st March, 2020. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officers and agents, I certify that:

- A. the Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. during the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:
- 1) its status under the Act;
 - 2) maintenance of registers/records & making entries therein within the time prescribed therefore;
 - 3) filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, Court or other authorities within the prescribed time except that one form was filed with additional fees.
 - 4) calling/ convening/ holding meetings of Board of Directors or its committees, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings have been properly recorded in the Minute Book/registers



maintained for the purpose and the same have been signed. However company could not conduct its Board meeting in last quarter of financial year scheduled to be held on 25th March, 2020 for which notice and agenda were already circulated, due to declaration of nationwide lockdown on account of sudden pandemic situation in the country. During the year, as per the records made available, company had passed six resolutions by circulation on 09/05/2019, 23/07/2019, 20/09/2019 and 24/10/2019 and no resolution was passed by postal ballot during the said period;

- 5) closure of Register of Members - **Not applicable** as the Company was not statutorily required to close its Register of members;
- 6) advances/loans to its Directors and/or persons or firms or companies referred in section 185 of the Act- **Not applicable** as no such event took place during the year;
- 7) contracts/arrangements with related parties as specified in section 188 of the Act; As per the documents placed before us by the management of the company, contracts entered by the company necessary approval in respect of these contracts has been obtained from Audit Committee of the company and are in compliance with section 177 and 188 of Companies Act 2013 where ever applicable.
- 8) Issue or allotment or transmission or buy back of securities/ redemption of preference of shares or debentures/alteration or reduction of share capital/ conversion of shares/securities and issue of security certificates in all instances- **Not applicable** as no such event took place during the year. However during the year under review, company had approved seven cases of transfer of sharers.
- 9) keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act- **Not applicable** as no such event took place during the year;
- 10) declaration/payment of dividend; transfer of unpaid/unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act- **Not applicable** as no such event took place during the year;



- 11) signing of audited financial statement is as per the provisions of section 134 of the Act and Report of Directors is as per sub-sections (3), (4) and (5) thereof;
- 12) constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them:
 - (a) The Company has complied with the provisions of the Companies Act, 2013, during the financial year, except with regard to the requirement of minimum number of Independent Directors on the Board. During the year under review, the Company was having only one Independent Director on the Board of the Company against the requirement of having minimum two Independent Directors on the Board.
 - (b) The Company has complied with the provisions of section 177 and 178 of the Companies Act, 2013, during the financial year, except with regard to the requirement of minimum number of Independent Directors on the Audit Committee and Nomination & Remuneration Committee respectively. During the year under review, the Company was having only one Independent Director on the Audit Committee and Nomination & Remuneration Committee of the Company against the requirement of having minimum two Independent Directors.
 - (c) The Company has complied with the provisions of section 149 of the Companies Act, 2013, during the financial year, except there was no woman Director on the Board after 21.12.2018 due to cessation of office by Ms. Varsha Joshi, Chairperson and Managing Director. Subsequently, the Company had appointed Ms. Padmini Singla as Woman Director on the Board of the Company w.e.f. 05.07.2019.
 - (d) The Company had complied with the provisions of section 203 of the Companies Act, 2013, during the financial year,
- 13) appointment/ reappointment of auditors is as per the provisions of section 139 of the Act;



- 14) approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar of Companies, Court or such other authorities under the various provisions of the Act- **Not applicable** as no such event took place during the year;
- 15) acceptance/ renewal/ repayment of deposits- **Not applicable** as no such event took place during the year;
- 16) company had not made any borrowings from its directors. However company had made unsecured term loan borrowings from Govt. of NCT of Delhi and had defaulted in repayment of interest including penal interest on such non current borrowings. Further company had also availed unsecured loans from Govt. of NCT of Delhi and had defaulted in repayment of principal, interest including penal interest on such current borrowings.
- 17) loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act- **Not applicable** as no such event took place during the year; and
- 18) alteration of the provisions of the Memorandum and/ or Articles of Association of the Company- **Not applicable** as no such event took place during the year.

Date: 19.01.2022
Place: New Delhi

for Swaran Jain & Associates
Company Secretaries



Swaran Jain
(Swaran Kumar Jain)

C.P. No: 4906

FCS : 3236

UDIN: F003236C002218438

Annexure-I

MANAGEMENT REPLY ON THE COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF INDRAPRASTHA POWER GENERATION COMPANY LIMITED FOR THE YEAR ENDED 31 MARCH 2020

Sl No	Comments of the Comptroller and Auditor General	Management Reply
A	<p>Profit and Loss Account Expenses 1 Cost of Fuel Consumed (Note 30): Rs. 239.09 crores</p> <p>The above does not include an amount of Rs. 0.32crore on account of billing of additional cost of gas raised by GAIL through Debit Notes for supply of gas during the period 2019-20. Non-provision of liability towards cost of gas consumed has resulted in understatement of cost of fuel consumed and current liability as well as over statement of profit for the year by Rs. 0.32 crore.</p>	<p>The provisions for liability was accounted but was missed due to oversight. However, as per the Auditing Standards, issued by ICAI, and notified under Companies Act, 2013 to be complied with, this amount does not have material impact on the profitability of the company. However, the same was recognized and paid during 2020-21.</p>
B	<p>Notes to Accounts Assets held for sale-(Note-53)</p> <p>2. The above note discloses the status of Rajghat Power House (RPH) after its closure since May 2015. However, the following Important facts are not disclosed in the Notes to the Accounts:</p> <p>(i) Sale/ disposal of RPH through auction in due course except for the 220/33 KV Switchyard (Gross Block – Rs. 5.01 crore and WDV – Rs. 0.50 crore) along with control room and Building (Gross Block – Rs. 4.69 crore and WDV – Rs. 0.47</p>	<p>Reply for point (i) and (ii) The Company has given disclosure to the fact that a Committee was constituted for closure of RPH by GNCTD on 22 February 2016 which has submitted its report to the Government. The Department of Power, GNCTD vide its order dated, 25 July 2019 conveyed</p>

	<p>crore) which will be transferred to Delhi Transco Limited.</p> <p>(ii) the company has filed a petition in the Delhi High Court against the eviction notice received (December 2018) for the 28.86 acre land on which RPH was established from Land & Development office (L&DO), Ministry of Urban Development, Government of India (land was allotted by L&DO office) and the matter is sub-judice in the Delhi High Court.</p> <p>3. The Company has adopted the output method for measuring performance obligation as per Ind AS 115-“Revenue from Contracts with Customers”. However, as per para 124 of the Ind AS 115, it has not disclosed the method used to recognise revenue and explanation of why the method used provides a faithful depiction of the transfer of goods or services.</p>	<p>the approval of cabinet regarding the closure of the Rajghat Power Station and authorized IPGCL to take other necessary action for disposal of the plant.</p> <p>The value of switchyard to be handed over to DTL and Building Block is already included in the Assets held for disposal and has not shown separately.</p> <p>The observation of the audit team is noted for future compliance.</p> <p>The Company recognizes revenue from Contracts for energy sales over time as the customers simultaneously receive and consume the benefits provided by the company. Since, the Company is in business of generation and supplying of power where customers are billed on units (KwH) consumed, an output measure based on unit delivered compared to total units to be delivered will be an appropriate measure of progress.</p> <p>However, the disclosure has been inadvertently missed in IPGCL and is noted for future compliance.</p>
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MANAGEMENT REPLY ON THE COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE CONSOLIDATED FINANCIAL STATEMENTS OF INDRAPRASTHA POWER GENERATION COMPANY LIMITED FOR THE YEAR ENDED 31 MARCH 2020

Sl No	Comments of the Comptroller and Auditor General	Management Reply
A	<p>Profit and Loss Account Expenses 1 Cost of Fuel Consumed (Note 30): Rs. 239.09 crores</p> <p>The above does not include an amount of Rs. 0.32crore on account of billing of additional cost of gas raised by GAIL through Debit Notes for supply of gas during the period 2019-20. Non-provision of liability towards cost of gas consumed has resulted in understatement of cost of fuel consumed and current liability as well as over statement of profit for the year by Rs. 0.32 crore.</p>	<p>The provisions for liability was accounted but was missed due to oversight. However, as per the Auditing Standards, issued by ICAI, and notified under Companies Act, 2013 to be complied with, this amount does not have material impact on the profitability of the company. However, the same was recognized and paid during 2020-21.</p>
B	<p>Notes to Accounts Assets held for sale-(Note-53)</p> <p>2. The above note discloses the status of Rajghat Power House (RPH) after its closure since May 2015. However, the following Important facts are not disclosed in the Notes to the Accounts:</p> <p>(i) Sale/ disposal of RPH through auction in due course except for the 220/33 KV Switchyard (Gross Block – Rs. 5.01 crore and WDV – Rs. 0.50 crore) along with control room and Building (Gross Block – Rs. 4.69 crore and WDV – Rs. 0.47 crore) which will be transferred to Delhi Transco Limited.</p>	<p>Reply for point (i) and (ii) The Company has given disclosure to the fact that a Committee was constituted for closure of RPH by GNCTD on 22 February 2016 which has submitted its report to the Government. The Department of Power, GNCTD vide its order dated, 25 July 2019 conveyed the approval of cabinet regarding the closure of the</p>

	<p>(ii) the company has filed a petition in the Delhi High Court against the eviction notice received (December 2018) for the 28.86 acre land on which RPH was established from Land & Development office (L&DO), Ministry of Urban Development, Government of India (land was allotted by L&DO office) and the matter is sub-judice in the Delhi High Court.</p> <p>3. The Company has adopted the output method for measuring performance obligation as per Ind AS 115-“Revenue from Contracts with Customers”. However, as per para 124 of the Ind AS 115, it has not disclosed the method used to recognise revenue and explanation of why the method used provides a faithful depiction of the transfer of goods or services.</p>	<p>Rajghat Power Station and authorized IPGCL to take other necessary action for disposal of the plant.</p> <p>The value of switchyard to be handed over to DTL and Building Block is already included in the Assets held for disposal and has not shown separately.</p> <p>The observation of the audit team is noted for future compliance.</p> <p>The Company recognizes revenue from Contracts for energy sales over time as the customers simultaneously receive and consume the benefits provided by the company. Since, the Company is in business of generation and supplying of power where customers are billed on units (KwH) consumed, an output measure based on unit delivered compared to total units to be delivered will be an appropriate measure of progress.</p> <p>However, the disclosure has been inadvertently missed in IPGCL and is noted for future compliance.</p>
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REPLY OF THE MANAGEMENT ON THE QUALIFICATION/OBSERVATION OF THE STATUTORY AUDITORS ON THE ANNUAL STANDALONE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FY 2019-20

Sl No	Qualification/ observation of the Statutory Auditors on the Financial Statement of the Company for the FY 2019-20	Management Reply
1	<p>Page No.1, Para 3</p> <p>Non-recognition of current year's revenue of Rs. 37,852.35 lakhs on account of surcharge on overdue recoverable from Discoms (BSES Rajdhani Power Limited and BSES Yamuna Power Limited) for the reasons as stated in Note 28 (c) and also non-recognition of current year's revenue of Rs. 1,571.67 lakhs on account of surcharge not accepted by Discoms (Tata Power Delhi Distribution Limited and New Delhi Municipal Council). Had this revenue been accounted by the company, it would have resulted in increase in revenue from operations for the year and trade receivable being higher by Rs.39,424.02 Lakhs with consequential effect on tax expenses, net profit after tax and retained earnings. The cumulative effect of non-recognition of aforesaid amount since previous year on revenue from operations and trade receivable amounts to Rs.1,75,603.02 Lakhs (Previous Year Rs. 136,449 Lakhs) with consequential effect on tax expenses and retained earnings.</p>	<p>Late Payment of Surcharge has been accounted only to the extent of amount received by way of tax deducted at source (TDS) deposited by BRPL & BYPL with tax authorities, on the Surcharge amount computed by them, as there has been uncertainty towards realization of balance surcharge amount due to continuous default in liquidation of dues including LPSC by both the DISCOMs and pending adjudication of the matter with the Hon'ble Supreme Court. In regard to other DISCOMs, the LPSC has not been accepted by them, hence due to uncertainty towards realization, no revenue has been accounted. This accounting treatment has been made keeping in view the doctrine of prudence and is also in line with Ind AS-115- 'Revenue' and the significant accounting policy no. 12.1, as mentioned in the notes to the financial statement.</p>

<p>2</p>	<p>Page No.1, Para 4</p> <p>The company has not assessed and made the provisions for expected credit Losses in respect of trade receivables from Discoms (Refer Note 35 a (i) as prescribed under IND AS 109 – “Financial Instruments “in its standalone financial statements for the year ended 31st March 2020 and therefore the monetary impact of the same remains unascertained.</p>	<p>The Company believes that trade receivables are collectible in full, based on historical payment behavior and stand taken by DISCOMs before various Regulatory/ Judicial Authorities. The Company is also entitled for LPSC for any late payment. In view of this, no provision has been created and detailed disclosure has been made in the financial statements at Note 35 (a) (ii) and Note 51.</p>
	<p>Page No.2, Para 1</p> <p>Non recognition of reversal of revenue for the financial year 2017-18 and 2018-19 due to effect of truing – Up order passed by DERC for an amount of Rs. 801.38 lakhs and Rs. 1716.34 lakhs respectively. Due to the effect of non-recognition, Profit before Tax is being overstated by Rs.2517.72 and correspondingly the total trade receivables are also overstated in the financials with the same amount (Refer Note 28(a)of the financials). This is in non-compliance of IND AS10 to events occurring after the balance sheet date but before the balance sheet signing date.</p>	<p>The treatment given by the Company is as per the accounting Policy consistently followed by the company since inception. The necessary disclosure in this regard has been made in the financial statement at Note 28(a)</p>

REPLY OF THE MANAGEMENT ON THE QUALIFICATION/OBSERVATION OF THE STATUTORY AUDITORS ON THE ANNUAL CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FY 2019-20

Sl No	Qualification/ observation of the Statutory Auditors on the Financial Statement of the Company for the FY 2019-20	Management Reply
1	<p>Page No.1, Para 3</p> <p>Non-recognition of current year's revenue of Rs. 37,852.35 lakhs on account of surcharge on overdue recoverable from Discoms (BSES Rajdhani Power Limited and BSES Yamuna Power Limited) for the reasons as stated in Note 28 (c) and also non-recognition of current year's revenue of Rs. 1,571.67 lakhs on account of surcharge not accepted by Discoms (Tata Power Delhi Distribution Limited and New Delhi Municipal Council). Had this revenue been accounted by the company, it would have resulted in increase in revenue from operations for the year and trade receivable being higher by Rs.39,424.02 Lakhs with consequential effect on tax expenses, net profit after tax and retained earnings. The cumulative effect of non-recognition of aforesaid amount since previous year on revenue from operations and trade receivable amounts to Rs.1,75,603.02 Lakhs (Previous Year Rs. 136,449 Lakhs) with consequential effect on tax expenses and retained earnings.</p>	<p>Late Payment of Surcharge has been accounted only to the extent of amount received by way of tax deducted at source (TDS) deposited by BRPL & BYPL with tax authorities, on the Surcharge amount computed by them, as there has been uncertainty towards realization of balance surcharge amount due to continuous default in liquidation of dues including LPSC by both the DISCOMs and pending adjudication of the matter with the Hon'ble Supreme Court. In regard to other DISCOMs, the LPSC has not been accepted by them, hence due to uncertainty towards realization, no revenue has been accounted. This accounting treatment has been made keeping in view the doctrine of prudence and is also in line with Ind AS-115- 'Revenue' and the significant accounting policy no. 12.1, as mentioned in the notes to the financial statement.</p>

<p>2</p>	<p>Page No.1, Para 4</p> <p>The company has not assessed and made the provisions for expected credit Losses in respect of trade receivables from Discoms (Refer Note 35 a (i) as prescribed under IND AS 109 – “Financial Instruments “in its standalone financial statements for the year ended 31st March 2020 and therefore the monetary impact of the same remains unascertained.</p>	<p>The Company believes that trade receivables are collectible in full, based on historical payment behavior and stand taken by DISCOMs before various Regulatory/ Judicial Authorities. The Company is also entitled for LPSC for any late payment. In view of this, no provision has been created and detailed disclosure has been made in the financial statements at Note 35 (a) (ii) and Note 51.</p>
	<p>Page No.2, Para 1</p> <p>Non recognition of reversal of revenue for the financial year 2017-18 and 2018-19 due to effect of truing – Up order passed by DERC for an amount of Rs. 801.38 lakhs and Rs. 1716.34 lakhs respectively. Due to the effect of non-recognition, Profit before Tax is being overstated by Rs.2517.72 and correspondingly the total trade receivables are also overstated in the financials with the same amount (Refer Note 28(a)of the financials). This is in non-compliance of IND AS10 to events occurring after the balance sheet date but before the balance sheet signing date.</p>	<p>The treatment given by the Company is as per the accounting Policy consistently followed by the company since inception. The necessary disclosure in this regard has been made in the financial statement at Note 28(a)</p>

REPLY OF THE MANAGEMENT ON THE OBSERVATIONS OF THE SECRETARIAL AUDITORS OF IPGCL IN THEIR REPORT FOR THE FY 2019-20:

S. No.	Observations	Management comments
1.	The Company has complied with the provisions of the Companies Act, 2013, during the financial year, except with regard to the requirement of minimum number of Independent Directors on the Board. During the year under review, the Company was having only one Independent Director on the Board of the Company against the requirement of having minimum two Independent Directors on the Board.	(1 & 2) Matter of fact. Being a Government Company, the power to appoint the Directors on the Board of the Company vests with the GNCTD and accordingly, the Company has requested GNCTD to appoint requisite number of Independent Directors on its Board. After appointment of Independent Director(s) by GNCTD, the Audit Committee & N&R Committee will be reconstituted.
2.	The Company has complied with the provisions of section 177 and 178 of the Companies Act, 2013, during the financial year, except with regard to the requirement of minimum number of Independent Directors on the Audit Committee and Nomination & Remuneration Committee respectively. During the year under review, the Company was having only one Independent Director on the Audit Committee and Nomination & Remuneration Committee of the Company against the requirement of having minimum two Independent Directors.	
3.	The Company has complied with the provisions of section 149 of the Companies Act, 2013, during the financial year, except that there was delay in appointing woman Director on the Board. Ms. Padmini Singla was appointed as Chairperson and Managing Director on the Board on 05.07.2019, after cessation of office by Ms. Varsha Joshi, Chairperson and Managing Director on 21.12.2018.	(3) Matter of fact. Being a Government Company, the power to appoint the Directors on the Board of the Company vests with the GNCTD and accordingly, the Company has requested GNCTD to appoint a Woman Director on its Board.

<p>4.</p>	<p>We further report that as per the records placed before us, there exist systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines. However, systems for ensuring compliances need to be further strengthened to be effective. We further report that:</p> <p>a) During the year under review, registration of the establishment under the provisions of Contract Labour (Regulation and Abolition) Act, 1970, has not been complied with by the Gas Turbine Power Station of the Company.</p> <p>b) As per the information given to us, Rajghat Power Station of the Company was not in operation during the year as per the directions of Delhi Pollution Control Committee and the plant remained closed. Hence, it has not taken action in respect of compliances of the provisions of renewal of licenses under Petroleum Act, Factories Act, Boilers Act, Explosives Act, consent letter under Air and Water (Prevention and Control of Pollution) Act and registration of fire safety certificate/NOC from fire safety department.</p> <p>c) During the period under review, applicable provisions of Sexual Harassment of Women at Workplace Act, 2013, regarding organizing workshops and awareness programmes at regular intervals for sensitizing the employees with the provisions of the Act and orientation</p>	<p>(4) Noted for future compliance. The Company is further strengthening the existing system for being more effective. The Company is taking necessary steps to comply with all the mentioned observations in the report.</p>
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	<p>programmes for the members of the Internal Committee has not been complied with.</p> <p>d) The requirement for filing returns under various applicable Labour laws on Shram Suvidha Portal established by Ministry of Labour and Employment , compliances of the provisions of Delhi Labour Welfare Fund Rules, 1997, Employment of Apprentices under Apprentices Act, 1961 and registration/exemption under Employee State Insurance Act, 1948 had not been complied during the year under review.</p>	
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